



Stephen R. Raymond, *Chairman*
Lee E. Chauvette
Susannah M. Lee
Anthony A. Brighenti
Alan D. Dodge

Shaun A. Suhoski, *Town Manager*
Email: ssuhoski@townofathol.org

Heather J. Brissette, *Administrative Asst.*
Email: selectmen@townofathol.org

Board of Selectmen
Budget Policy No. 14-01
Minimum Annual Contribution to Stabilization Fund

Absent exigent circumstances, the Board of Selectmen shall support a contribution of ten (10%) percent of available free cash, or \$25,000., whichever is greater, to the Stabilization Fund at each Annual Town Meeting until such time as the fund shall total a minimum of seven (7%) percent of the prior fiscal year's operating budget.

Approved: October 7, 2014

Stephen R. Raymond, Chairman

Lee E. Chauvette

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Finance and Warrant Advisory Committee
Recommendation on Budget Policy No. 14-01

On this date, the Finance and Warrant Advisory Committee voted ____ in favor, ____ opposed, to support Board of Selectmen's Budget Policy No. 14-01:

Kenneth Duffy, Chairman

Date: _____

cc: Town of Athol Financial Policies Appendix
Town Manager