

Athol massachusetts

the Tool Town

Town Manager's Five Point Plan for Sustained Success Economic Development Component

Presented to Athol Board of Selectmen – January 19, 2016

Economic Development Component



THE USUAL NUMBERS...

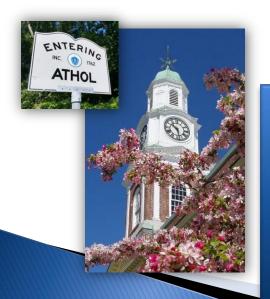
11,584 - population (2010)

5,205 - labor force (2012)

100.3 - miles of road

33.4 - square miles





THE IMPROVING NUMBERS...

Vacant homes
Unemployment

180+/- (2013) to 160+/- (2015)

12.6% (2/2010) to 5.7% (7/2015)

Per capita income \$17,944 (2011) to \$23,036 (2013)

Poverty rate 15.8% (2013) to Mass. 11.4%







Economic Development Component



FIVE-POINT PLAN for SUSTAINED SUCCESS











Fiscal Management (sound "in house" fiscal policies)

Economic Development (grow tax base; create jobs; tourism)

Community Services (safe, attractive, maintained community)

Community Development (stabilize housing, neighborhoods)

Strong Schools (= strong community; integrate ARRSD 5-yr plan)

Economic Development Component



FISCAL MANAGEMENT

TOWN of ATHOL

FISCAL MANAGEMENT POLICIES

Board of Selectmen Finance and Warrant Advisory Committee Cut Reliance on 1X Revenues and

Reduce Long-term Liabilities (Health Insurance and OPEB)



Improved Bond Rating

(AA- by Standard & Poor's 2014)

Established Written Fiscal Policies 2014

Town Manager \sim Town Accountant \sim Principal Assessor \sim Treasurer/Collector



Economic Development Component



ECONOMIC DEVELOPMENT

Grow tax base; create jobs; tourism

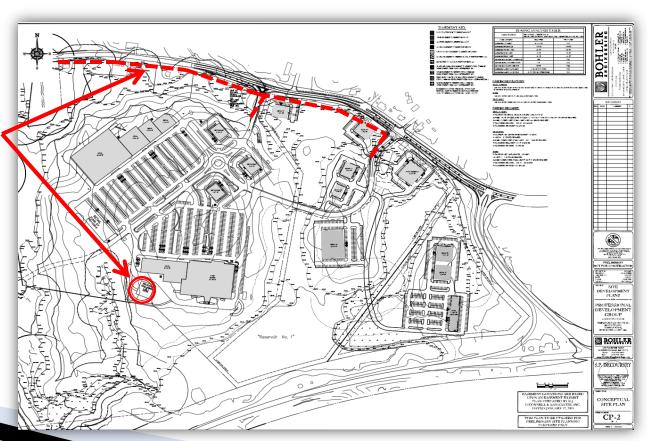
District Improvement Financing (DIF) Program

in partnership with

EOHED MassWorks Grant

2500 If 12" water main Water booster station 210,000 gal. water tank

316 acres 450,000 sf build-out Est. 600 jobs



Economic Development Component



ECONOMIC DEVELOPMENT

Grow tax base; create jobs; tourism

North Quabbin Commons - Phase 1







rmd

North Quabbin Commons

Rt. 2 & 2A • Athol, MA • 01331



■ Center Information

Total Square Footage: 300,000 Square Footage Available: 220,000 Parking Ratio: 5.65 spaces per 1,000 GLA Daily Trips: 20,000 ADT

■ Tenants

Market Basket: 79,269 SF

■ Property Features

Market Basket anchored Regional destination with tremendous visibility and highway access Located on Route 2 between Gardner and Greenfield

Wide trade area with very little retail competition and stable demographics 20,000 VPD in the area

■ Distance to Major Retail Markets

Fitchburg/Leominster, MA – 28 miles Greenfield, MA – 31 miles Amherst, MA – 33 miles Keene, NH – 33 miles Worcester, MA – 36 miles



Demographics

	Population	Households	Avg. HH Income
5 miles	15,750	6,275	\$60,503
10 miles	52,543	20,848	\$62,165
15 miles	94,046	36,358	\$66,789

retail management & developm

881 East Street, Tewksbury, MA 01876
T: 978.851-0200 • F: 978.851-4962 • rmd-inc.net

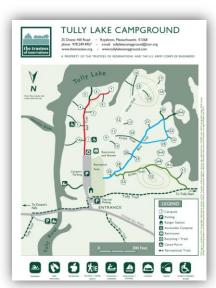
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ECONOMIC DEVELOPMENT

Grow tax base; create jobs; tourism







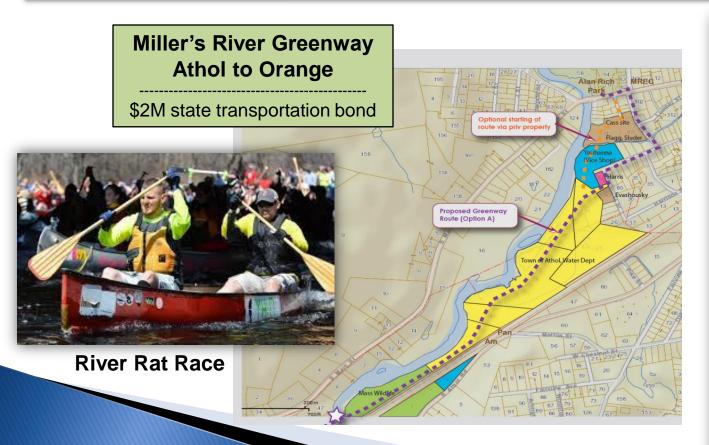
Economic Development Component



ECONOMIC DEVELOPMENT

Grow tax base; create jobs; tourism

Big Cheese 5K





Economic Development Component

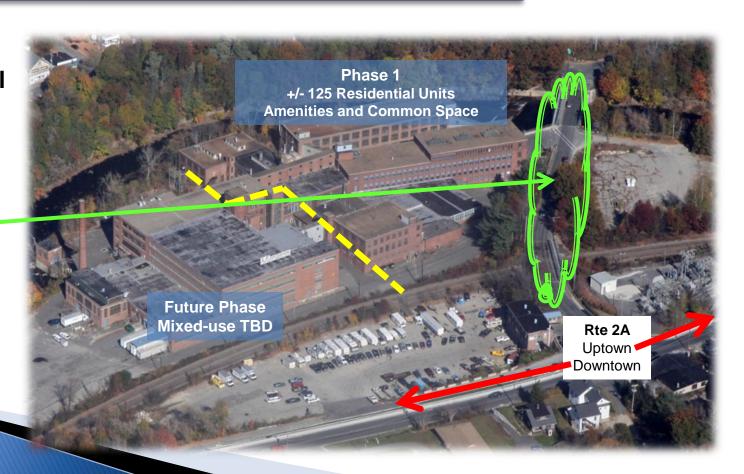


ECONOMIC DEVELOPMENT

Grow tax base; create jobs; tourism

Union Twist Mill Redevelopment 365,000 square feet

Improve Access Points



Economic Development Component



ECONOMIC DEVELOPMENT

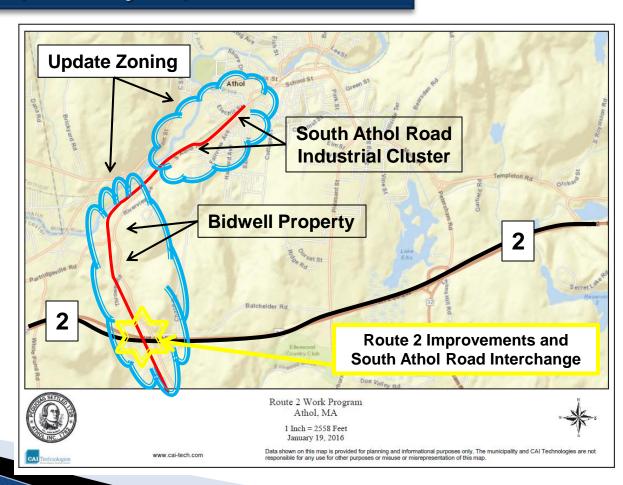
Grow tax base; create jobs; tourism

"Route 2 Work"

Partner with Governor's Office and EOHED via Community Compact

Leverage state assistance to develop jobs corridor along South Athol Road

State seeks regional vision; this plan aligns Athol's priorities with Orange's "Job Creation Corridor" also linked to Route 2



Economic Development Component



ECONOMIC DEVELOPMENT

Grow tax base; create jobs; tourism

Route 2 Safety and So. Athol Road Exit

Widen Route 2 per existing MassDOT plans

New exit at South Athol Road

(will serve existing industries on South Athol Road and promote productive use of 100-acre Bidwell Property and others)

